

## Loan Disclosures

CETYS University complies with all federal consumer information requirements related to federal and private education loans as established under Title IV of the Higher Education Act, as amended, including provisions governing Direct Loans, borrower separation requirements, private education loan disclosures, preferred lender arrangements, and institutional codes of conduct concerning educational loans.

CETYS University ensures that all required disclosures are provided in a timely and transparent manner in order to promote informed borrowing decisions and protect student borrowers.

All Direct Loan borrowers who graduate, officially withdraw, or drop below half-time enrollment are required to complete Exit Counseling in accordance with 34 CFR §685.304. Exit Counseling is conducted through the U.S. Department of Education's online platform at <https://studentaid.gov/exit-counseling/> and provides comprehensive information regarding:

- Repayment obligations and loan terms
- Available repayment plans
- Deferment and forbearance options
- Loan consolidation opportunities
- Consequences of delinquency and default
- Borrower rights and responsibilities

The Office of Student Finance is responsible for monitoring compliance with this requirement and ensuring that students complete Exit Counseling prior to separation whenever possible.

The Office of Student Finance notifies students of the Exit Counseling requirement upon:

- Graduation clearance
- Official withdrawal from the institution
- A change in enrollment status resulting in less than half-time enrollment

If a student withdraws without providing official notification to the institution, CETYS University will take the following actions within 30 days of determining that the student has ceased enrollment:

- Confirm completion of online Exit Counseling through the federal system, **or**
- Mail the required Exit Counseling materials to the student's last known address

Documentation of notification, completion, or mailing of materials is maintained in the student's financial aid file in accordance with federal record retention requirements.

In addition to the Exit Counseling requirement, CETYS University complies with federal regulations requiring the transmission of updated borrower information upon separation. Any personal information collected during Exit Counseling is forwarded to the student's federal loan servicer within 60 days of the student's separation from the institution.

Information transmitted may include, but is not limited to:

- Permanent address
- Personal email address
- Telephone number
- Employer information (if available)
- Names and contact information of references

No additional authorization from the borrower is required for this disclosure, as consent is granted at the time the borrower signs the Master Promissory Note (MPN).

With respect to private education loans, if CETYS University provides information to a prospective borrower regarding a private education loan from a lender, the University informs the borrower that:

- The borrower may qualify for Federal Student Aid (FSA) loans, and
- The terms and conditions of federal student loans may be more favorable than those offered under private education loans

This disclosure is provided prior to or at the time private loan information is shared to ensure that borrowers are aware of their potential eligibility for federal aid before pursuing private financing options.

CETYS University does not participate in private education loan programs with external lenders, does not enter into revenue-sharing arrangements with financial institutions, and does not maintain a Preferred Lender Arrangement. CETYS University does not recommend, promote, or endorse specific private education loan lenders. Students and families are free to select any eligible private lender of their choice without institutional direction or restriction.

CETYS University may offer institutional financing options to assist students in managing tuition balances. Such institutional arrangements are separate from Title IV Federal Student Aid programs and are not processed in conjunction with Direct Loans. These institutional financing options apply solely to outstanding institutional charges and do not involve third-party lenders.

The University maintains and prominently publishes on its official website a Code of Conduct concerning educational loans. This Code of Conduct applies to officers, employees, and agents of the institution with responsibilities related to educational loans and is designed to prevent conflicts of interest in accordance with federal requirements.

The Code of Conduct expressly prohibits:

- Revenue-sharing arrangements with any lender
- Receipt of gifts from lenders
- Contracting arrangements that provide financial benefit from lenders
- Directing borrowers to a particular lender
- Offers of funds for private loans in exchange for institutional advantage
- Compensation for service on lender advisory boards

The Code of Conduct is publicly available on the students website MICampus and is reviewed periodically to ensure continued compliance with federal requirements.

<https://micampus.mxl.cetys.mx/ReglamentoPortlet/verDocumento?id=10&campus=MXL>

Through these policies and procedures, CETYS University demonstrates its commitment to regulatory compliance, transparency in student lending, and the



## **CETYS UNIVERSIDAD CONSUMER INFORMATION**

protection of student borrowers under all applicable federal consumer information requirements.